



Financial Statements  
and  
Independent Auditor's Reports  
December 31, 2021 and 2020

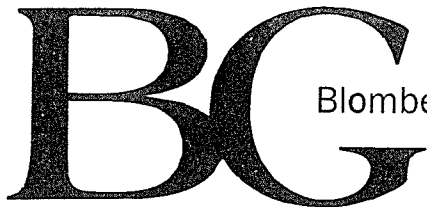
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# BROWNS VALLEY IRRIGATION DISTRICT

## Financial Statements December 31, 2021 and 2020

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Blomberg & Griffin Accountancy Corporation  
Certified Public Accountant

## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Browns Valley Irrigation District  
Browns Valley, California

### Opinions

We have audited the accompanying financial statements of the and for the year ended December 31, 2021 and 2020 and the related notes to the financial statements, which collectively comprise the Browns Valley Irrigation District, basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Browns Valley Irrigation District, as of December 31, 2021 and 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the State Controller's *Minimum Audit Requirements for California Special District*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Browns Valley Irrigation District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Browns Valley Irrigation District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Browns Valley Irrigation District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Browns Valley Irrigation District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Browns Valley Irrigation District's basic financial statements. The schedule of operating expenses is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Blomberg & Griffin A.C.*

Blomberg & Griffin A.C.

Stockton, CA

July 1, 2022

# **BROWNS VALLEY IRRIGATION DISTRICT**

## **Management's Discussion and Analysis**

**December 31, 2021 and 2020**

This discussion and analysis are intended to be a summarized analysis and interpretation of the Browns Valley Irrigation District's financial activities for the years ended December 31, 2021 and 2020, based on currently known facts, decisions, or conditions.

Although 2021 was a dry year for the Browns Valley Irrigation District and Collins Lake did not fill as expected, the District successfully delivered a full irrigation season with minimal shortages. Although dry years certainly pose a challenge, many times they create additional opportunities for revenue through transfers at no impact to the District's ability to deliver local supplies at full demand.

There was also a major transition in management as the General Manager vacated the position in November 2020. However, as the District works through its succession plan, he continues to work with the management team to assist and support the District in many executive functions through 2021 including the hiring of a successor general manager in October 2021.

### **Basic Financial Statements:**

The District's basic financial statements include four components:

- Statement of Net Position
- Statement of Activities, Expenses, and Changes in Net Position
- Statement of Cash Flows
- Notes to the Financial Statements

The statement of net position includes all of the District's assets and liabilities, with the difference between the two reported as net position.

The statement of net position provides the basis for evaluating the capital structure of the District and assessing its liquidity and financial flexibility.

The statement of activities and changes in net position presents information, which shows how, the District's net position changed during each year. All of the year's revenues and expenses are recorded when the underlying transaction occurs, regardless of the timing of the related cash flows. The statement of activities and changes in net position measure the success of the District's operations during the year and determine whether the District has recovered its costs through user fees and other charges.

The statement of cash flows provides information regarding the District's cash receipts and cash disbursements during the year. This statement reports cash activity in four categories:

- Operating
- Non-capital financing

# BROWNS VALLEY IRRIGATION DISTRICT

## Management's Discussion and Analysis

December 31, 2021 and 2020

### Basic Financial Statements: (Continued)

- Capital financing and related financing
- Investing

This statement differentiates from the statement of activities and changes in net position by only accounting for transactions that result in cash receipts or cash disbursements.

The notes to the financial statements provide a description of the accounting policies used to prepare the financial statements and present material disclosures required by generally accepted accounting principles that are not otherwise present in the financial statements.

### District Financial Statements:

The statement of net position includes all the District's assets and liabilities and provides information about the nature and number of investments in resources and the obligation to creditors. This statement provides the basis for evaluating the capital structure and assessing the liquidity and the financial flexibility of the District.

A summary of the District's statement of net position is presented as follows:

	<u>Statement of Net Position</u>			
	<u>12/31/21</u>	<u>12/31/20</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Current Assets	\$ 6,312,970	\$ 6,807,763	\$ (494,793)	-7.27%
Capital Assets	7,744,688	6,873,581	871,107	12.67%
Construction in Progress	312,043	1,356,647	(1,044,604)	-77.00%
Deferred Outflows of Resources	546,888	357,296	189,592	53.06%
Total Assets & Deferred Outflows	<u>\$ 14,916,589</u>	<u>\$ 15,395,287</u>	<u>\$ (478,698)</u>	<u>-3.11%</u>
Liabilities & Deferred Inflows	\$ 1,890,630	\$ 1,865,736	\$ 24,894	1.33%
Net Position:				
Contributed Capital	540,440	540,440	-	0.00%
Invested in Capital Assets	8,056,731	8,230,228	(173,497)	-2.11%
Unrestricted/Unassigned	4,428,788	4,758,883	(330,095)	-6.94%
Total Net Position	<u>13,025,959</u>	<u>13,529,551</u>	<u>(503,592)</u>	<u>-9.04%</u>
Total Liabilities and Net Position	<u>\$ 14,916,589</u>	<u>\$ 15,395,287</u>	<u>\$ (478,698)</u>	<u>-3.11%</u>

# BROWNS VALLEY IRRIGATION DISTRICT

## Management's Discussion and Analysis

December 31, 2021 and 2020

### District Financial Statements: (Continued)

#### Condensed Statement of Activities and Changes in Net Position

	<u>12/31/21</u>	<u>12/31/20</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Operating Revenues	\$ 1,772,761	\$ 3,233,352	\$ (1,460,591)	-45.17%
Less Operating Expenses	(1,400,964)	(1,547,925)	(146,961)	-9.49%
Less Administrative Expenses	(814,023)	(923,474)	(109,451)	11.85%
Less Depreciation	(240,250)	(215,639)	24,611	-11.41%
Add Non-Operating Revenues (Expenses)	<u>178,884</u>	<u>228,857</u>	<u>(49,973)</u>	<u>21.84%</u>
Increase (Decrease) in Net Position	(503,592)	775,171	(1,278,763)	164.97%
Net Position - Beginning of year	<u>13,529,551</u>	<u>12,754,380</u>	<u>775,171</u>	<u>6.08%</u>
Net Position - End of year	<u>\$ 13,025,959</u>	<u>\$ 13,529,551</u>	<u>\$ (503,592)</u>	<u>-3.72%</u>

During the year ended December 31, 2021 the District's operating revenues decreased by \$1,460,591 or 45.17% due to decrease in Conserved water transfer revenues.

During the year ended December 31, 2020 the District's operating revenues increased by \$1,113,944 or 52.56% due to increase in the other water District's sales and power sales.

### **Financial Highlights – 2021**

- The assets of the District exceeded its liabilities at the close of the year ended December 31, 2021 by \$13,025,959. Of this amount, \$4,428,788 is in *Unrestricted/Unassigned Net Position*.
- The District's total net position decreased by \$503,592 or 3.72% due to expenditures exceeding revenues.
- The District's operating expenses totaled \$2,455,237 for the current year, a decrease of \$231,801 over previous year. Included in total operating expense is \$240,250 and \$215,639 depreciation expenses for 2021 and 2020, respectively.
- The District's current year total revenues decreased compared to the prior year by \$1,510,564 to a total of \$1,951,645 for the year ended December 31, 2021. Total revenue for the prior year was \$3,462,208. The *Conserved Water Sales* decreased by \$1,080,000 in 2021 compared to the prior year.
- The cash and investment balance available at the end of the current year was \$6,066,172, a decrease of \$475,647 from the prior period.



# BROWNS VALLEY IRRIGATION DISTRICT

## Management's Discussion and Analysis

December 31, 2021 and 2020

### District Financial Statements: (Continued)

#### Financial Highlights – 2020

- The assets of the District exceeded its liabilities at the close of the year ended December 31, 2020 by \$13,529,551. Of this amount, \$4,758,883 is in *Unrestricted/Unassigned Net Position*.
- The District's total net position increased by \$775,171 or 6.08% due to revenue exceeding expenditures.
- The District's operating expenses totaled \$2,687,038 for the current year and increase of \$18,850 over previous year. Included in total operating expense is \$215,639 and \$247,128 depreciation expenses for 2020 and 2019, respectively.
- The District's current year total revenues increased compared to the prior year by \$876,147 to a total of \$3,462,208 for the year ended December 31, 2020. Total revenue for the prior year was \$2,586,062. *Out of District Water Sales* increased by \$1,087,480 in 2020 compared to the prior year.
- The cash and investment balance available at the end of the current year was \$6,541,818, an increase of \$1,056,520 from the prior period.

#### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of the following components: 1) Independent Auditor's Report, 2) Management's Discussion and Analysis, 3) Statement of Net Position, 4) Statement of Activities, 5) Statement of Cash Flows, and 6) Notes to the Financial Statements. This report also contains other supplementary information in addition to the basic financial statements. Items 3, 4, 5 and the supplemental statement of operating expenses are in comparative format, showing both the current year and the prior year.

**Notes to the Financial Statements:** The notes provide additional information that is essential to a full understanding of the data provided in the financial statements. The notes to the financial statements can be found on pages 12-20 of this report.

**Supplemental Information:** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information: 1) Schedule of Operating Expenses and 2) Statement of Revenue and Expenditures -Budget and Actual. These statements can be found on pages 21 and 23 of this report.

# BROWNS VALLEY IRRIGATION DISTRICT

## Management's Discussion and Analysis

December 31, 2021 and 2020

### Budgetary Highlights - 2021

- The revenues of the District were less than the budgeted revenues by \$1,327,226 mainly due to Conserved Water Transfer revenues.
- Management and general expenses were less than budgeted amounts by \$92,523.
- Operations expenditures were less than the budgeted amounts by \$1,183,997 primarily due to actual capital expenditures were less than budget.

### Budgetary Highlights - 2020

- 2020 revenues of the District were less than the budgeted revenues by \$460,665 mainly due to decreased in other revenue.
- Management and general expenses were less than budgeted amounts by \$8,975.
- Operations expenditures were less than the budgeted amounts by \$794,800 primarily due to actual capital expenditures were less than budget.

### Capital Assets

The District owns real property at its office and yard location on Browns Valley School Road. The District also owns the Collins Lake recreation area, including the dam and powerhouse. Also owned are a fish screen and a pumping facility on the Yuba River, miscellaneous booster pumps, a hydro powered lift pump, and an open ditch and pipeline delivery system. In addition, the District owns a considerable number of vehicles and District maintenance equipment. These fixed assets, along with additions, deletions, and accumulated depreciation, are detailed in the Notes to the Financial Statements, Note 3.

The Table below provides a comparative Summary:

#### Capital Asset Activity:

<u>Description</u>	<u>Capital Assets</u>		<u>Dollar Change</u>	<u>Percent Change</u>
	<u>Balance December 31, 2021</u>	<u>Balance December 31, 2020</u>		
Property and Equipment:				
Distribution System	\$ 12,655,695	\$ 11,611,091	\$ 1,044,604	9.00%
Building/Equipment	2,224,176	2,157,423	66,753	3.09%
Recreation Property	11,508	11,508	-	0.00%
Fish Screens	204,819	204,819	-	0.00%
Construction in Progress	312,043	1,356,647	(1,044,604)	-77.00%
Accumulated Depreciation	<u>(7,351,510)</u>	<u>(7,111,260)</u>	<u>(240,250)</u>	<u>3.38%</u>
Total Property, Plant and Equipment - Net	<u>\$ 8,056,731</u>	<u>\$ 8,230,228</u>	<u>\$ (173,497)</u>	<u>-2.11%</u>

**BROWNS VALLEY IRRIGATION DISTRICT**  
Management's Discussion and Analysis  
December 31, 2021 and 2020

**Capital Debt:**

On December 31, 2021, the District had no bonds outstanding. The District has no expected need for future capital debt.

**Economic Factors:**

**2021** - The District shows a net position decrease of \$503,592 for the calendar year ended December 31, 2021 due to expenses exceeding revenues.

**2020** - The District shows a net position increase of \$775,171 for the calendar year ended December 31, 2020 due to revenue exceeding expenses.

**Debt Administration:**

There was no new debt incurred during the current year.

**Requests for Information**

This financial report is designed to provide a general overview of the District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Browns Valley Irrigation District, General Manager at P.O. Box 6, Browns Valley, CA 95918.

**BROWNS VALLEY IRRIGATION DISTRICT**

## Statement of Net Position

December 31, 2021 and 2020

**ASSETS & DEFERRED OUTFLOWS OF RESOURCES**

	<u>2021</u>	<u>2020</u>
<b>CURRENT ASSETS</b>		
Cash & Investments (Note 2)	\$ 6,066,172	\$ 6,541,818
Accounts Receivable	158,295	180,731
Interest Receivable	6,513	10,627
Inventory	34,500	26,650
Prepaid Insurance	47,490	47,937
<b>Total Current Assets</b>	<u>6,312,970</u>	<u>6,807,763</u>
<b>Property and Equipment - Net of Accumulated Depreciation (Note 3)</b>	8,056,731	8,230,228
<b>Sources of Deferred Outflows of Resources</b>		
Pension Contributions (Note 5)	<u>546,888</u>	<u>357,296</u>
<b>Total Assets &amp; Deferred Outflows</b>	<u>\$ 14,916,589</u>	<u>\$ 15,395,287</u>

**LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

<b>CURRENT LIABILITIES</b>		
Accounts Payable & Accrued Payroll	\$ 138,481	\$ 66,136
Accord Conjunctive Liability (Note 4)	97,164	104,533
Compensated Absences	<u>220,532</u>	<u>174,084</u>
<b>Total Current Liabilities</b>	<u>456,177</u>	<u>344,753</u>
<b>LONG-TERM LIABILITIES</b>		
Net Pension Liability (Note 5)	1,410,556	1,355,832
<b>Sources of Deferred Inflows of Resources</b>		
Pension Plan Deferred (Note 5)	<u>23,897</u>	<u>165,151</u>
<b>Total Liability &amp; Deferred Inflows</b>	<u>1,890,630</u>	<u>1,865,736</u>
<b>NET POSITION</b>		
Contributed Capital ( Note 8 )	540,440	540,440
Invested in Capital Assets, (Note 8)	8,056,731	8,230,228
Unrestricted/Unassigned (Note 8)	<u>4,428,788</u>	<u>4,758,883</u>
<b>Total Net Position</b>	<u>\$ 13,025,959</u>	<u>\$ 13,529,551</u>

See accompanying notes to financial statements.

**BROWNS VALLEY IRRIGATION DISTRICT**  
Statement of Activities and Changes in Net Position  
For the Years Ended December 31, 2021 and 2020

	2021	2020
<b>OPERATING REVENUES:</b>		
Water Sales:		
Other Water Agencies	\$ 11,070	\$ 1,101,241
Accord Conjunctive Use	72,938	355,678
Landowners	1,131,785	1,228,503
Hydro-electric Sales	482,764	489,877
Standby Charges	3,851	4,851
Pipeline Income	70,353	53,202
	1,772,761	3,233,352
Total Operating Revenues		
<b>OPERATING EXPENSES:</b>		
Wages & Fringes	1,243,728	1,535,377
Other Operating Expenses	971,259	936,022
Depreciation	240,250	215,639
	2,455,237	2,687,038
Total Operating Expenses		
Operating Income (Loss)	(682,476)	546,314
<b>NON-OPERATING REVENUES:</b>		
Annexation Income	32,303	7,096
Interest Income	3,029	70,349
Redhill East Assessment	-	5,160
Rental Income	-	1,097
Miscellaneous Income	6,102	13,014
Refunds	20,963	24,808
Recreation	114,487	107,333
Sale of Assets	2,000	-
	178,884	228,857
Net Non-Operating Revenues		
Net Income (Net Loss)	(503,592)	775,171
Net Position - Beginning of Year	13,529,551	12,754,380
<b>Net Position - End of Year</b>	<b>\$ 13,025,959</b>	<b>\$ 13,529,551</b>

See accompanying notes to financial statements.

**BROWNS VALLEY IRRIGATION DISTRICT**

## Statement of Cash Flows

For the Year's ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Operating Income (Loss)	\$ (682,476)	\$ 546,314
Non-Cash Items Included in Operating Income:		
Depreciation	240,250	215,639
Changes in Current Assets and Liabilities:		
(Increase) Decrease in Receivables	22,436	73,378
(Increase) Decrease in Prepaid Insurance	447	(1,900)
(Increase) Decrease in Inventory	(7,850)	8,950
Increase (Decrease) in Pension Liability	(276,122)	130,135
Increase (Decrease) in Accounts and Payroll Payables	72,345	21,808
Increase (Decrease) in Accord Groundwater Liability	(7,369)	-
Increase (Decrease) in Compensated Absences	46,448	(1,822)
Net Cash Provided (Used) by Operating Activities	<u>(591,891)</u>	<u>992,502</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest Income	<u>7,143</u>	<u>86,803</u>
Cash Flows From Non-Capital Financing Activities:		
Annexation Income	32,303	7,096
Redhill East Assessment	-	5,160
Rental Income	-	1,097
Miscellaneous Income	6,102	13,014
Refunds	20,963	24,808
Recreation Property Income	<u>114,487</u>	<u>107,333</u>
Net Cash Flows Provided by Non-Capital Financing Activities	<u>173,855</u>	<u>158,508</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:</b>		
Purchases of Fixed Assets	(66,753)	(181,293)
Proceeds from the Sale of Assets	<u>2,000</u>	<u>-</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>(64,753)</u>	<u>(181,293)</u>
Increase (Decrease) in Cash and Cash Equivalents	(475,646)	1,056,520
Cash and Cash Equivalent at Beginning of Year	<u>6,541,818</u>	<u>5,485,298</u>
<b>Cash and Cash Equivalent at End of Year</b>	<u><u>\$ 6,066,172</u></u>	<u><u>\$ 6,541,818</u></u>

See accompanying notes to financial statements.

# BROWNS VALLEY IRRIGATION DISTRICT

Notes to Financial Statements

December 31, 2021 and 2020

## **NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following is a summary of the significant accounting policies of the Browns Valley Irrigation District (the District), all of which conform to generally accepted accounting principles as applicable to government units:

**Reporting Entity:** The District was established in 1888 to provide irrigation services in Yuba County, California. The District serves water to pasture and orchard lands as well as family orchards and gardens over an area of 55,000 acres, with 200 miles of open ditch and 70 miles of pipeline.

The financial reporting entity (the District) includes all funds of the District. As a Special District, Browns Valley Irrigation District is self-governed by an elected board of directors.

The State of California, The County of Yuba, the Public Employees Retirement System (PERS), and various school and other districts provide services within the District. Each of these agencies is dependent on an independently elected board other than the Board of Directors of the District. As a result, financial information for these agencies is not included within the scope of these financial statements.

**Government-Wide Statements:** The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information of the District's activities as a whole. The District only engages in enterprise activities, which are normally supported by sales revenue and supplemented by county tax revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers within the District or other districts/users who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirement of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**Measurement Focus and Basis of Accounting:** The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. All events and transactions that occurred during the fiscal period being reported that affect the economic condition of the entity are recorded in that fiscal period. Revenues are reported when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

**BROWNS VALLEY IRRIGATION DISTRICT**

Notes to Financial Statements

December 31, 2021 and 2020

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Net position is reported as restricted when constraints placed on net position use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other government entities or imposed by law through enabling legislature. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

During the year 2013, the District adopted the provision of GASB statement number 45 and 63 in the reporting of net equity position (fund balance). The Governing Board has not delegated authority to either commit or assign fund balance.

***Budgets and Budgetary Accounting:*** The District's Governing Board must adopt a final budget no later than April 30 of the current fiscal year. The budget is revised by the District during the year to give recognition to unanticipated income or expenditures.

***Cash and Cash Equivalents:*** For purposes of the statement of cash flows, the District considers all temporary cash investments with a maturity of three months or less to be cash equivalents.

***Accounts Receivable:*** The District uses the direct write-off method for bad debts. The method does not materially differ from the allowance method.

***Capital Assets:*** Capital assets purchased by the District are recorded at historical cost or estimated historical cost when the original cost is not available. Donated capital assets are recorded at market value on the date donated. Repair and maintenance items that do not significantly extend the useful life of an asset are expensed when incurred.

Capital improvements to the distribution system can be under construction for multiple years. Improvements or additions to the distribution system that are partially completed at the end of the fiscal year are capitalized in Construction in Progress. When the project is completed, the total costs, minus any unused inventory, are removed from Construction in Progress, capitalized in the Distribution System account and depreciated over the life of the asset.

Depreciation of capital assets is computed and recorded on the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

Distribution System	30 - 100 Years
Buildings	10 - 40 Years
Equipment	7 - 15 Years
Vehicles	7 - 10 Years



## BROWNS VALLEY IRRIGATION DISTRICT

Notes to Financial Statements

December 31, 2021 and 2020

### **NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Inventory:** Inventory is valued at cost using the First in/First out (FIFO) method.

**General Liability Insurance:** The District is a member of Association of California Water Agencies (ACWA) under a Joint Powers Insurance Authority (JPIA). The authority provides general liability insurance under a self-insured program.

**Workers Compensation Insurance:** The District is covered as a member of ACWA-JPIA for workers compensation insurance. The authority provides a funding pool for self-insurance for workers compensation insurance for ACWA members.

**Vacation and Sick Pay:** Vacation pay is vested to the employees as it accrues and is payable upon retirement or termination. Sick leave does not vest to the employees until employed for ten years and is payable only when sick leave is taken. There is no maximum on sick leave. One half of any unused accumulated sick leave can be converted to additional service credit after retirement in PERS. The District pays 50% of accrued, but unpaid sick leave upon termination or retirement.

### **NOTE 2: CASH AND INVESTMENTS**

On December 31, cash and investments consisted of the following:

	<u>2021</u>	<u>2020</u>
Petty Cash	\$ 200	\$ 200
General Checking	38,936	550,973
County Treasurer Savings	5,174,458	5,138,238
Money Market Accounts	<u>852,578</u>	<u>852,407</u>
Unrestricted Cash and Investments	<u>\$ 6,066,172</u>	<u>\$ 6,541,818</u>

Funds of the District deposited in the general checking and savings are insured by federal depository insurance up to \$250,000 and collateralized for the remainder of the total deposits. The funds held by the Yuba County Treasurer consist of a pooled fund of diversified investments in accordance with investment policies complying with the California Government Code. Pooled funds are not required to be categorized by risk. There was no restricted cash as of December 31, 2021 and 2020.

#### **Collateral for Deposits**

Under the provisions for the California Government Code, California banks and savings and loan associations are required to secure a District's deposits by pledging government securities as collateral. The market value of the pledged securities must equal at least 110% of a District's deposits. California law also allows financial institutions to secure deposits by pledging first trust deed mortgage notes having a value of 150% of a District's total deposits.

**BROWNS VALLEY IRRIGATION DISTRICT**

Notes to Financial Statements  
December 31, 2021 and 2020

**NOTE 2: CASH AND INVESTMENTS (Continued)**

Authorized Investments

In accordance with California Government Code Section 53601, the District may invest in the following types of investments:

- Bonds issued by the State of California and/or any local agency within the State of California.
- Securities of the U.S. Government, or its agencies
- Certificates of Deposit (or Time Deposits) placed with commercial banks or savings and loan companies.
- Negotiable Certificates of Deposit
- Bankers' Acceptance
- Commercial Acceptances
- Local Agency Investment Fund (State Pool) Demand Deposits
- Repurchase Agreements

**NOTE 3: PROPERTY AND EQUIPMENT**

A summary of changes in capital assets for the years ended December 31, 2021 and 2020 follows:

<u>December 31, 2021</u>	<u>12/31/2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>12/31/2021</u>
Distribution System	\$ 11,611,091	\$ 1,044,604	\$ -	\$ 12,655,695
Building/Equipment	2,157,423	66,752	-	2,224,175
Recreation Property	11,508	-	-	11,508
Fish Screens	204,819	-	-	204,819
Construction in Progress	1,356,647	-	1,044,604	312,043
Total	15,341,488	1,111,356	1,044,604	15,408,240
Less Accumulated Depreciation	(7,111,259)	(240,250)	-	(7,351,509)
Net Capital Assets	<u>\$ 8,230,229</u>	<u>\$ 871,106</u>	<u>\$ 1,044,604</u>	<u>\$ 8,056,731</u>

<u>December 31, 2020</u>	<u>12/31/2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>12/31/2020</u>
Distribution System	\$ 11,611,091	\$ -	\$ -	\$ 11,611,091
Building/Equipment	1,976,129	181,294	-	2,157,423
Recreation Property	11,508	-	-	11,508
Fish Screens	204,819	-	-	204,819
Construction in Progress	1,356,647	-	-	1,356,647
Total	15,160,194	181,294	-	15,341,488
Less Accumulated Depreciation	(6,895,620)	(215,639)	-	(7,111,259)
Net Capital Assets	<u>\$ 8,264,574</u>	<u>\$ (34,345)</u>	<u>\$ -</u>	<u>\$ 8,230,229</u>

Depreciation in the amount of \$240,250 and \$215,639 was charged to operating expense for the years ended December 31, 2021 and 2020, respectively.

**BROWNS VALLEY IRRIGATION DISTRICT**

Notes to Financial Statements

December 31, 2021 and 2020

**NOTE 4: ACCORD CONJUNCTIVE FUNDS RECEIVABLE/LIABILITY**

The District entered into an agreement known as the Yuba Accord Conjunctive Use Agreement to implement the District's groundwater substitution water transfer program. The agreement also provides for groundwater pumping by Member Units of the District when required to implement the Sacramento Valley Water Management Agreement. Under the agreement, the District receives funds from the Yuba County Water Agency to distribute to landowners in the District who participate in the pumping program. The District also participates in the pumping program and receives income for the number of acre-feet of water it pumps, and a fee based on the total water pumped for administering the program.

**NOTE 5: - DISTRICT EMPLOYEES RETIREMENT PLAN (DEFINED BENEFIT PENSION PLAN)**

The District provides eligible employee's pension plans benefits through the Brown Valley Irrigation District – Miscellaneous Plan (The Plan).

*Plan Description, Benefits Provided and Employees Covered*

The plan is a cost-sharing multiple-employer defined benefit pension plan administered by the California Public Employees; Retirement System (CalPERS). A full description of the pension plan benefit provisions, assumptions for funding purposes but not accounting purposes, and membership information is listed in the June 30, 2019 Annual Actuarial Valuation Report. Details of the benefits provided can be obtained in Appendix B of the June 30, 2019 actuarial valuation report. This report is a publically available valuation report that can be obtained at CalPERS' website under Forms and Publications.

*Contribution Description*

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS' annual actuarial valuation process. For public agency cost-sharing plans covered by either the Miscellaneous or Safety risk pools, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and contribution rate of employees. The contribution rate and unfunded liability information are as follows:

	<u>Employer Contribution Rate</u>	<u>Unfunded Contribution</u>	<u>Employee Contribution Rate</u>
Miscellaneous Plan	11.746%	\$116,452	6.91%
PEPRA Miscellaneous Plan	7.874%	\$2,006	7.25%

**BROWNS VALLEY IRRIGATION DISTRICT**

Notes to Financial Statements

December 31, 2021 and 2020

**NOTE 5: - DISTRICT EMPLOYEES RETIREMENT PLAN (DEFINED BENEFIT PENSION PLAN) (Continued)**

*Actuarial Methods and Assumptions Used to Determine Total Pension Liability*

For the measurement period ending June 30, 2020 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2019 total pension liability. Both the June 30, 2019 total pension liability and the June 30, 2019 total pension liability were based on the following actuarial methods and assumptions.

Actuarial Cost Method	Entry Age Normal in accordance with the requirements of GASB Statement No. 68
Actuarial Assumptions	
Discount Rate	7.15%
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table	Delivered using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies,

*Discount Rate*

The discount rate used to measure the total pension liability was 7.15 percent. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely results in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate, and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent is applied to all plans in the Public Employees Retirement Fund. The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained at CalPERS' website under the GASB 68 section.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

**BROWNS VALLEY IRRIGATION DISTRICT**

Notes to Financial Statements

December 31, 2021 and 2020

**NOTE 5: - DISTRICT EMPLOYEES RETIREMENT PLAN (DEFINED BENEFIT PENSION PLAN) (Continued)**

The following presents the net pension liability/(assets) of the Plan as of the measurement date, calculated using the discount rate of 7.15 percent, as well as what the net pension liability/(asset) would be if it were calculated using a discount rate that is 1 percentage-point lower (6.15 percent) or 1 percentage-point higher (8.15 percent) than the current rate:

	<u>Discount Rate</u> <u>1% (6.15%)</u>	<u>Current</u> <u>Discount</u> <u>Rate (7.15%)</u>	<u>Discount Rate</u> <u>+ 1% (8.15%)</u>
<b>Plan's Net Pension Liability/(Assets) -2021</b>	\$ 2,139,864	\$ 1,410,556	\$ 807,952
<b>Plan's Net Pension Liability/(Assets) -2020</b>	\$ 2,062,729	\$ 1,355,832	\$ 772,338

*Subsequent Events*

There were no subsequent events that would materially affect the results presented in this disclosure.

**PENSION EXPENSE AND DEFERRED OUTFLOWS AND DEFERRED INFLOWS**

For the fiscal year ended December 31, 2021 and 2020, pension expense recognized is as follows:

	<u>2021</u>	<u>2020</u>
Service Cost	\$ 144,602	\$ 141,896
Interest on Total Pension Liability	426,872	410,517
Changes of Benefit Terms	301	435
Recognized Changes of Assumption	51,280	68,083
Recognized Differences b/w Projected and Actual Experience	38,988	30,512
Net Plan to Plan Resource Movement	(13,461)	(9,563)
Employee Contribution	(66,120)	(62,523)
Projected Earnings on Pension Plan Investments	(334,044)	(317,030)
Recognized Differences b/w Projected and Actual Earnings on Plan Investment	35,174	53,962
Other miscellaneous expense	-	(10)
Administrative Expenses	6,576	3,201
<b>Pension Expense (Income)</b>	<u>\$ 290,168</u>	<u>\$ 319,480</u>

**BROWNS VALLEY IRRIGATION DISTRICT**

Notes to Financial Statements

December 31, 2021 and 2020

**NOTE 5: - DISTRICT EMPLOYEES RETIREMENT PLAN (DEFINED BENEFIT PENSION PLAN) (Continued)**

	<b>Deferred Outflows of Resources 2021</b>	<b>Deferred Inflows of Resources 2021</b>	<b>Deferred Inflows/ (Outflows) of Resources 2020</b>
Difference expected and Actual Experience	\$ 72,690	\$ -	\$ 86,872
Changes of Assumptions	-	10,061	41,733
Difference between projected and Actual			
Investment Earnings	41,903	-	(23,704)
Proportionate Share of Contribution	111,866	-	(105,178)
Changes in Employer's Proportion	38,812	13,836	77,845
Pension Contributions made Subsequent to Measurement Date	<u>278,617</u>	<u>-</u>	<u>114,576</u>
 Total	 <u>\$ 543,888</u>	 <u>\$ 23,897</u>	 <u>\$ 192,144</u>

Amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

<b><u>Measurement Period Ended June 30,</u></b>	<b><u>Deferred Outflows/(Inflows) of Resources 2021</u></b>	<b><u>Deferred Outflows/(Inflows) of Resources 2020</u></b>
2021	145,035	115,083
2022	143,728	10,154
2023	99,682	45,749
2024	75,821	21,158
2025	55,723	-
Thereafter	-	-

**NOTE 6: DEFERRED COMPENSATION**

The District sponsors an IRS Code Section 457 Plan ("Plan") for all eligible employees. The Plan is administered by CalPERS. The District matches employee contributions by 10%.

**NOTE 7: SUBSEQUENT EVENTS**

The management has evaluated subsequent events through July 06, 2022, the date these financial statements were available to be issued and determined that there were no events occurring subsequent to December 31, 2021, that would have material impact on the District's result of operations of the financial position.

**BROWNS VALLEY IRRIGATION DISTRICT**

Notes to Financial Statements

December 31, 2021 and 2020

**NOTE 8: NET POSITION (FUND BALANCES)****Fund Equity - 2021**

Fund equity was segregated as follows for the year ended December 31, 2021:

Description Segregated Amounts	Contributed Capital	Invested In Capital Assets	Unrestricted	Total
Connection Fees	\$ 234,676	\$ -	\$ -	\$ 234,676
Grant for Mahle Ditch	305,764	-	-	305,764
Investment in Fixed Assets	-	8,056,731	-	8,056,731
Remaining Unreserved Balance	-	-	4,428,788	4,428,788
<b>Total Fund Equity</b>	<b>\$ 540,440</b>	<b>\$ 8,056,731</b>	<b>\$ 4,428,788</b>	<b>\$ 13,025,959</b>

**Fund Equity - 2020**

Fund equity was segregated as follows for the year ended December 31, 2020:

Description Segregated Amounts	Contributed Capital	Invested In Capital Assets	Unrestricted	Total
Connection Fees	\$ 234,676	\$ -	\$ -	\$ 234,676
Grant for Mahle Ditch	305,764	-	-	305,764
Investment in Fixed Assets	-	8,230,228	-	8,230,228
Remaining Unreserved Balance	-	-	4,758,883	4,758,883
<b>Total Fund Equity</b>	<b>\$ 540,440</b>	<b>\$ 8,230,228</b>	<b>\$ 4,758,883</b>	<b>\$ 13,529,551</b>

Effective October 1, 1979, the District adopted a self-funded group liability property program administered by the Joint Power Insurance Authority (JPIA). The District also purchased workers compensation and unemployment coverage from JPIA. The District is insured by the pool for the first \$1,000,000 on each general liability, \$1,000,000 for each property claim and \$100,000 for fidelity coverage against the District. Amounts in excess of this are covered by other insurance carriers purchased by the pool up to a maximum amount of \$60,000,000 for liability, and \$60,000,000 for property. Workers Compensation coverage is provided up to \$2,000,000 by the pool and from \$2,000,000 to statutory limits by outside carriers. The District management has determined that there is no need for a reserve at year end for any potential liability of the District.

**BROWNS VALLEY IRRIGATION DISTRICT**  
**Statement of Revenue and Expenditures-Budget vs Actual**  
**2021**

	<b>Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES:</b>			
Water Sales-In District	\$ 1,277,780	\$ 1,131,785	\$ (145,995)
Water sales-Out of District	10,000	1,070	(8,930)
Redhill East Assessment	5,160	3,030	(2,130)
Accord Conjunctive Use	7,980	72,938	64,958
Hydro-Electric Sales	470,000	482,764	12,764
Standby Charges	3,850	3,851	1
Pipeline Income	40,000	70,352	30,352
Annexation Income	20,000	-	(20,000)
Interest Income	90,000	32,303	(57,697)
Rental Income	-	-	-
Miscellaneous Income/Refunds	15,000	27,065	12,065
Recreation	105,000	114,487	9,487
Grant Income	118,601	-	(118,601)
Sale of Assets	30,500	2,000	(28,500)
Trust Funds	-	-	-
Conserved Water Transfer	1,085,000	10,000	(1,075,000)
	<b>3,278,871</b>	<b>1,951,645</b>	<b>(1,327,226)</b>
Total Revenues			
<b>EXPENDITURES:</b>			
Management & General:			
Management and Administrative Payroll	365,036	394,528	29,492
Payroll Burden	250,000	106,063	(143,937)
Consulting	-	16,622	16,622
Dues and Memberships	109,710	104,794	(4,916)
Insurance	70,000	88,576	18,576
Legal and Accounting	42,000	39,983	(2,017)
Miscellaneous Employee Expense	16,000	8,714	(7,286)
Office Maintenance	5,000	4,112	(888)
Office Supplies	42,600	47,053	4,453
Office Utilities	3,000	2,700	(300)
Other Fees (Includes History Book)	3,200	878	(2,322)
	<b>906,546</b>	<b>814,023</b>	<b>(92,523)</b>
Total Management & General			
Operations:			
Operational Payroll	635,510	578,817	(56,693)
Payroll Burden	234,000	155,606	(78,394)
Maintenance-Equipment	15,000	10,040	(4,960)
Maintenance-Pumps	5,000	24,488	19,488
Maintenance-Trucks	12,000	23,538	11,538
Distribution Maintenance	80,000	45,959	(34,041)
Hydro Expense	62,850	126,833	63,983
Utilities - Electric Pumps	300,000	253,361	(46,639)
Fuel and Oil	30,000	42,672	12,672
Small Tools	6,000	2,986	(3,014)
Radio Expense	1,000	198	(802)
Water Purchases	25,000	24,603	(397)
Capital Projects	1,178,601	111,863	(1,066,738)
	<b>2,584,961</b>	<b>1,400,964</b>	<b>(1,183,997)</b>
Total Expenses			
	<b>3,491,507</b>	<b>2,214,987</b>	<b>(1,276,520)</b>
Total Expenses			
Excess of Revenue Over (Under) Expenditures	<b>\$ (212,636)</b>	<b>\$ (263,342)</b>	<b>\$ (50,706)</b>



**BROWNS VALLEY IRRIGATION DISTRICT**  
Statement of Revenue and Expenditures-Budget vs Actual  
2020

	<b>Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES:</b>			
Water Sales-In District	\$ 1,214,800	\$ 1,228,503	\$ 13,703
Water sales-Out of District	5,200	11,241	6,041
Redhill East Assessment	5,280	5,160	(120)
Accord Conjunctive Use	7,980	355,677	347,697
Hydro-Electric Sales	740,000	489,877	(250,123)
Standby Charges	2,000	4,851	2,851
Pipeline Income	40,000	53,202	13,202
Annexation Income	20,000	7,096	(12,904)
Interest Income	105,000	70,349	(34,651)
Rental Income	-	1,097	1,097
Miscellaneous Income/Refunds	15,000	37,823	22,823
Recreation	90,000	107,332	17,332
Grant Income	654,113	-	(654,113)
Sale of Assets	33,500	-	(33,500)
Trust Funds	50,000	-	(50,000)
Conserved Water Transfer	940,000	1,090,000	150,000
	<b>3,922,873</b>	<b>3,462,208</b>	<b>(460,665)</b>
<b>EXPENDITURES:</b>			
Management & General:			
Management and Administrative Payroll	370,964	370,243	(721)
Payroll Burden	257,000	261,433	4,433
Consulting	-	8,755	8,755
Dues and Memberships	116,285	94,104	(22,181)
Annexation/LAFCO	30,000	-	(30,000)
Insurance	65,000	69,175	4,175
Legal and Accounting	30,000	28,182	(1,818)
Miscellaneous Employee Expense	16,000	15,648	(352)
Office Maintenance	5,000	18,767	13,767
Office Supplies	36,000	53,867	17,867
Office Utilities	3,000	2,998	(2)
Other Fees (Includes History Book)	3,200	302	(2,898)
	<b>932,449</b>	<b>923,474</b>	<b>(8,975)</b>
Operations:			
Operational Payroll	569,662	524,699	(44,963)
Payroll Burden	221,000	379,002	158,002
Maintenance-Equipment	15,000	4,509	(10,491)
Maintenance-Pumps	2,000	29,806	27,806
Maintenance-Trucks	12,000	11,604	(396)
Distribution Maintenance	80,000	55,254	(24,746)
Hydro Expense	70,800	119,575	48,775
Utilities - Electric Pumps	220,000	286,827	66,827
Fuel and Oil	40,000	27,703	(12,297)
Small Tools	5,000	3,064	(1,936)
Radio Expense	150	392	242
Water Purchases	25,000	24,359	(641)
Capital Projects	1,082,113	81,131	(1,000,982)
	<b>2,342,725</b>	<b>1,547,925</b>	<b>(794,800)</b>
	<b>3,275,174</b>	<b>2,471,399</b>	<b>(803,775)</b>
<b>Excess of Revenue Over (Under) Expenditures</b>			
	<b>\$ 647,699</b>	<b>\$ 990,809</b>	<b>\$ 343,110</b>

**BROWNS VALLEY IRRIGATION DISTRICT**  
**REQUIRED SUPPLEMENTARY INFORMATION- MISCELLANEOUS PLAN**  
For the Year Ended,

**Schedule of the Plan's Proportionate Share of the Net Pension Liability and Related Ratios as of the Measurement Date in Relation to PERF C**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Plan's Proportion of the Net Pension Liability/(Asset)	0.00959%	0.00970%	0.00901%	0.01002%	0.00851%	0.00707%
Plan's Proportionate Share of the Net Pension Liability/(Asset)	\$ 1,410,556	\$ 1,355,832	\$ 1,182,765	\$ 1,209,624	\$ 929,780	\$ 770,619
Plan's Covered-Employee Payroll	\$ 817,835	\$ 859,051	\$ 814,719	\$ 753,347	\$ 601,662	\$ 612,290
Plan's Proportionate Share of the Net Pension Liability/(Asset) as a Percentage of its Covered-Employee Payroll	172.47%	157.83%	145.17%	160.57%	154.54%	125.86%
Plan's Proportionate Share of the Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability	0.021510%	0.021685%	0.021236%	0.020185%	0.028906%	0.00%
Plan's Proportionate Share of Aggregate Employer Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Schedule of Plan Contributions**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Actuarially Determined Contribution	\$ 216,785	\$ 192,301	\$ 167,176	\$ 75,371	\$ 72,695	\$ 63,451
Contributions in Relation to the Actuarially Determined Contribution	<u>(216,785)</u>	<u>(192,301)</u>	<u>(167,176)</u>	<u>(75,371)</u>	<u>(72,695)</u>	<u>(63,451)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-Employee Payroll	\$ 565,032	\$ 817,835	\$ 859,051	\$ 814,719	\$ 753,347	\$ 601,662
Contributions as a Percentage of Covered-Employee Payroll	38.37%	23.51%	19.46%	9.25%	9.65%	10.55%

**Notes to Schedule**

Change in Benefit Terms: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2019 as they have minimal cost impact.

Change in Assumptions: None

**BROWNS VALLEY IRRIGATION DISTRICT**  
**Schedules of Operating Expenses**  
**For the Years Ended December 31, 2021 and 2020**

	<b>2021</b>	<b>2020</b>
<b>Management and General:</b>		
Management and Administrative Payroll	\$ 394,528	\$ 370,243
Payroll Burden	106,063	261,433
Consulting	16,622	8,755
Dues and Memberships	104,794	94,104
Insurance	88,576	69,175
Legal and Accounting	39,983	28,182
Miscellaneous Employee Expense	8,714	15,648
Office Maintenance	4,112	18,767
Office Supplies	47,053	53,867
Office Utilities	2,700	2,998
Other Fees	878	302
	<b>814,023</b>	<b>923,474</b>
<b>Operations:</b>		
Operations Payroll	578,817	524,699
Payroll Burden	155,606	379,002
Water Sales Costs	388	609
Purchased Water	24,215	24,359
Hydro Expense	126,833	119,575
Fuel and Oil	42,672	27,703
Repairs and Maintenance	104,025	100,564
Small Tools	2,986	3,064
Utilities	253,361	286,827
Radio Expense	198	392
Capital Projects/Other Expenses	111,863	81,131
	<b>1,400,964</b>	<b>1,547,925</b>
Total Operations	<b>1,400,964</b>	<b>1,547,925</b>
Total Operating Expenses (Excluding Depreciation)	<b>\$ 2,214,987</b>	<b>\$ 2,471,399</b>

See independent auditor's report